

tion ; provided, that nothing herein contained shall be construed to apply to the granting of relief or benefits to members or their families by any societies of a purely and exclusively religious, charitable or benevolent description which are not operated with a view to a profit by their officers or members.

Metropolitan Life Ins Co. v. Dempsey, 72 Md. 298 Order Int. Frat. All. v. State, 77 Md. 564. Barton v. Fraternal Alliance, 85 Md. 30. Fraternal Alliance v. State, 86 Md. 556-8.

1892, ch. 488. 1894, ch. 256.

**128.** Organizations, as described in section 127, issuing certificates for the payment of money or other benefits in the event of sickness, accident or death, or other contingency, either to the member, policy-certificate holder, or by whatsoever name the same may be known, or to their families or representatives, but issuing no certificate for the payment of a greater sum than one thousand dollars upon any one life, may be formed on the mutual co-operative assessment or stock plan, and if on the latter plan, shall have a paid-up capital of at least \$10,000; and such companies, whether formed on the mutual co-operative assessment or stock plan, shall be possessed of and constantly maintain a sum of money not less in amount than ten thousand dollars or in interest or dividend-bearing securities of equal market value, and not in default for interest or dividend, which shall be deposited with the Insurance Commissioner of this State, upon the terms prescribed for the deposits made with the Treasurer of this State, mentioned in section 116 of this article ; provided, that weekly or monthly collections or industrial benefit societies of this State, incorporated before the first day of January, 1892, and which made a report to said Insurance Commissioner for the year 1891, may be only required to deposit with the Insurance Commissioner, upon the terms above in this section mentioned, the sum of five hundred dollars, before the first day of January, 1893, and to deposit as aforesaid an additional sum of \$500, before the first day of January in every year thereafter, until they shall have each deposited, as aforesaid, the full sum of ten thousand dollars ; but should any of said companies, included within the terms of this proviso, fail for thirty days after the first day of any January as aforesaid, to make the deposit of \$500 in this proviso required, such company shall be proceeded against by the